

Letter of Understanding (LOU)

Between

CSRBOX Foundation

And

(Shambhunath Institute of Engineering and Technology)

This Letter of Understanding (LOU) is effective from 01/04/2022 (“Effective Date”), is entered into by and between

CSRBOX Foundation (SMEC Trust) having its corporate office at 806-808, Shivalik Satyamev, Bopal, Near Vakil Saheb Bridge, Ahmedabad, Gujarat, India 380051

(Hereinafter referred to as “IBM SkillsBuild Country Partner-CSRBOX Foundation”)

And

Shambhunath Institute of Engineering and Technology having its campus at Jhalwa, Allahabad,

Uttar Pradesh, Pin Code:211015

(Hereinafter referred to as “Shambhunath Institute of Engineering and Technology”).

Recitals

- I. Whereas, IBM SkillsBuild represented by its country partner for India-CSRBOX Foundation, is a skill building & learning digital platform where users can achieve industry relevant skills, get IBM certified badges & seek employment opportunities for Free.
- II. Whereas, Shambhunath Institute of Engineering and Technology, which is approved by AICTE and affiliated to Dr. A. P. J. Abdul Kalam Technical University, Lucknow. The learning pedagogy of institute is based upon the unique amalgamation of both theory and practical learning with an objective to take up the challenges in the field of industry full competency.

Objectives

The objective of this LOU is to mutually complement both of the above parties' energies, outreach and efforts to curate opportunities of collaborations, sharing of knowledge resources and jointly work on building capacities of the users through the IBM SkillsBuild Platform.

Duration

This LOU is initially for one year duration w.e.f. 01/04/2022.

Operational Aspects

Where IBM SkillsBuild will on-board 'Shambhunath Institute of Engineering and Technology' as the 'Partner' for IBM SkillsBuild platform, and work closely with Shambhunath Institute of Engineering and Technology Team to leverage their beneficiaries/learner base of at least 300 students/beneficiaries and other important stakeholders to build industry relevant skills set & enhance employability prospect of students/ learners by providing market-linked skills. IBM SkillsBuild Country Partner-CSRBOX Foundation will facilitate the on-boarding of learners (students) on the platform, while Shambhunath Institute of Engineering and Technology will appoint a Point of Contact that will motivate and facilitate engagement (each learner initiates/completes at least one short course on IBM SkillsBuild Platform) of learners in a phased manner as mentioned below.

Engagement of Learners on the Platform:

- Phase I- 20% learners on the IBM SkillsBuild platform within 30 days of students' onboarding.
- Phase II- 50% learners engagement within the period of one year.

In order to maintain the desired level of social media outreach, each party promises to follow the branding guidelines for social media amplification sent as a part of the communication package. With respect to the social media outreach, each party will also appoint an appropriate person(s) to represent its organization.

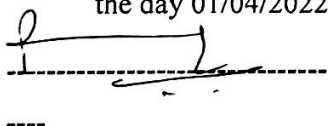
Termination and Extension of LOU

The partnership covered by this LOU shall terminate upon completion of the agreed upon period. In the event of non-compliance or breach by one of the parties of the obligations binding upon it, the other party may terminate the agreement with immediate effect, if there is no resolution available for the breach. This LOU can be extended further as per the mutual agreement between the parties.

Financial Aspects

This LOU is of non-financial in nature where there is no financial transaction or provisioning involved.

The terms and provisions in this LOU also apply to any subsequent Addendum to this agreement. IN WITNESS WHEREOF, the parties hereto have executed this LOU on the day 01/04/2022.





Pankaj Tiwari
Head CRC
For Shambhunath Institute of Engineering and
Technology .
Jhalwa Prayagraj
PinCode: 211015 Uttar Pradesh, India

Manoviraj Singh
Project Manager
For IBM SkillsBuild (CSRBOX)
401-402, BinoriBsquare
Ambli-Bopal Road, Ahmedabad
Gujarat, India 380051